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Press release on November 8, 2024

Takamiya Co., Ltd.

Representative Director, President and Chairman: Kazumasa Takamiya

Listed on: Tokyo Stock Exchange Prime Market

Stock code: 2445

## Notice Regarding the Change in Dividend Policy (Introduction of Progressive Dividends)

We are pleased to announce that at Board of Directors meeting held on November 8, 2024, our company resolved to change its dividend policy as outlined below and to introduce progressive dividends. Progressive dividends refer to a dividend policy in which, as a general rule, dividends are either maintained or increased, without any reduction in the payout.

### 1. Change in Dividend Policy

#### (1) Reason for the Change in Dividend Policy

Our company has positioned the return of profits to shareholders as one of its key management policies. To date, we have generally avoided reducing dividends and have either maintained or increased our dividend payouts. To clarify our commitment to continuing this track record, we have decided to introduce progressive dividends. In order to achieve management that is mindful of capital costs and stock price, we believe it is important to further enhance shareholder returns in line with performance through sustainable profit growth from our business operations.

#### (2) Details of the Change

##### Before the Change

Our company is committed to securing the internal reserves necessary for future business expansion and strengthening our management structure, while also placing emphasis on returning profits to shareholders and maintaining stable dividend payouts.

##### After the Change

Our company is committed to securing the internal reserves necessary for future business expansion and strengthening our management structure, while also prioritizing the return of profits to shareholders. We will continue to implement progressive dividends and aim to maintain a consolidated dividend payout ratio of at least 35%. Additionally, we are focused on enhancing the dividend level in line with our performance and profit levels.

#### (3) Timing of the Change

It will be applied starting from the year-end dividend for the fiscal year ending March 2025.

(End)